

Sustainability in the Corporate Environment: Calculating and Minimizing a Business' Total Environmental Footprint

Chris Hagler, SE Practice Leader

Climate Change & Sustainability Services
Ernst & Young, LLP

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Building a better
working world

Sustainability reporting

The reporting lifecycle

Minimizing your company's environmental footprint starts with knowing what it is. The reporting lifecycle provides an initial process for establishing a reporting process

- ▶ Engage with stakeholders
- ▶ Define material areas
- ▶ Determining the appropriate metrics
- ▶ Standardizing data collection
- ▶ Increasing internal/external assurance
- ▶ Process improvement



Sustainability reporting

Considerations when getting started

Strategic

▶ Stakeholder engagement

Do you have an engagement strategy?

Who are your key stakeholders, and what topics are important to them?

▶ Materiality assessment

Have you conducted a formal materiality assessment to determine what's important to your stakeholders and your business?

▶ Goal setting

What goals should be set that will address material areas and align with your business objectives? Along what time horizon?

Do goals address environmental, social and governance issues?

Tactical

▶ Availability & quality of data

What type of data are you currently collecting?

How comfortable are you with quality of the data that you use for sustainability metrics?

▶ Management systems

Are there management systems currently in existence that could be leveraged for non-financial reporting?

How can management systems be developed or modified to gather the required/relevant data?

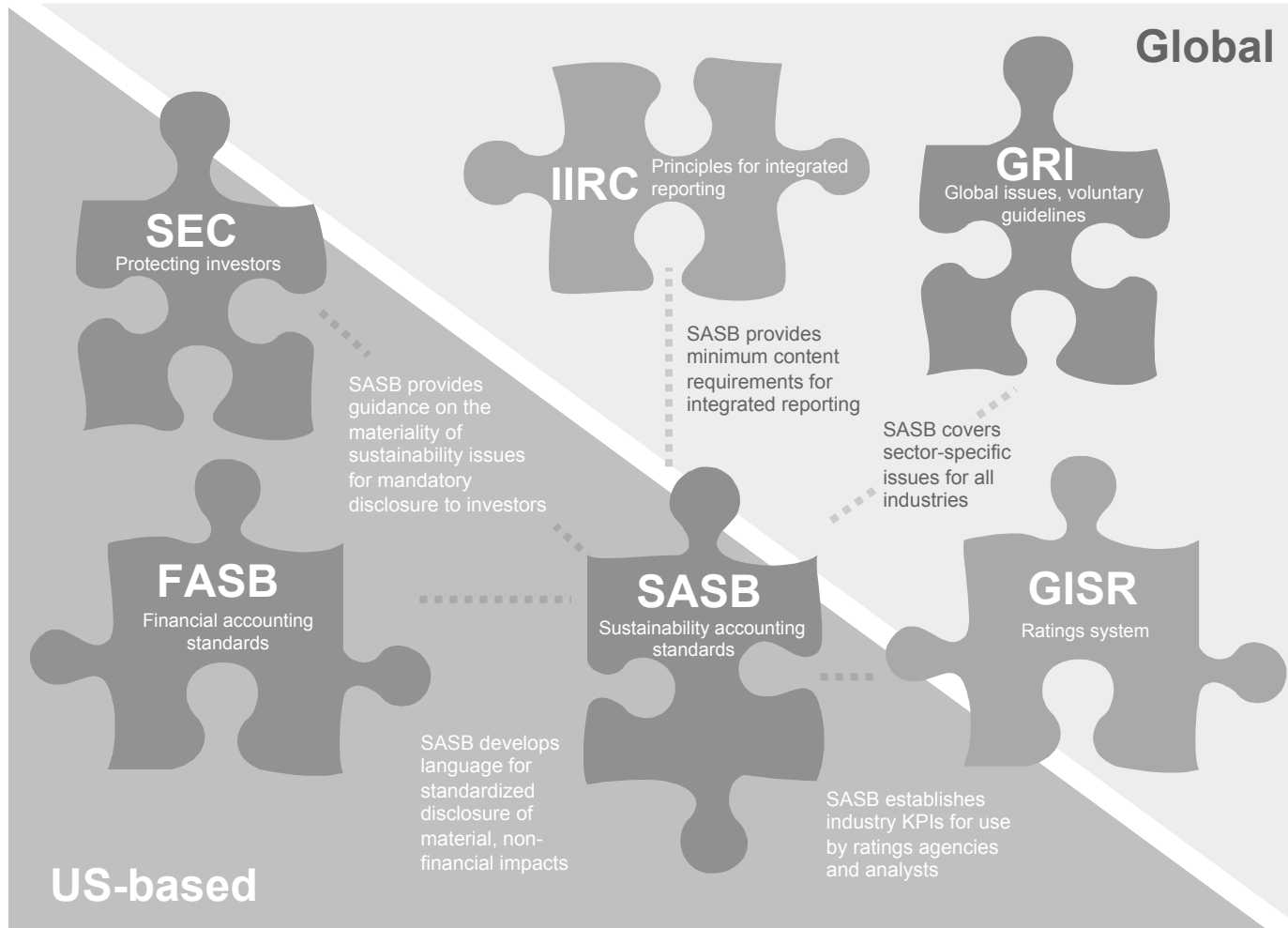
▶ Metric development

Which metrics will effectively measure your performance and/or progress against goals?

Are your metric definitions and criteria robust enough to withstand assurance?

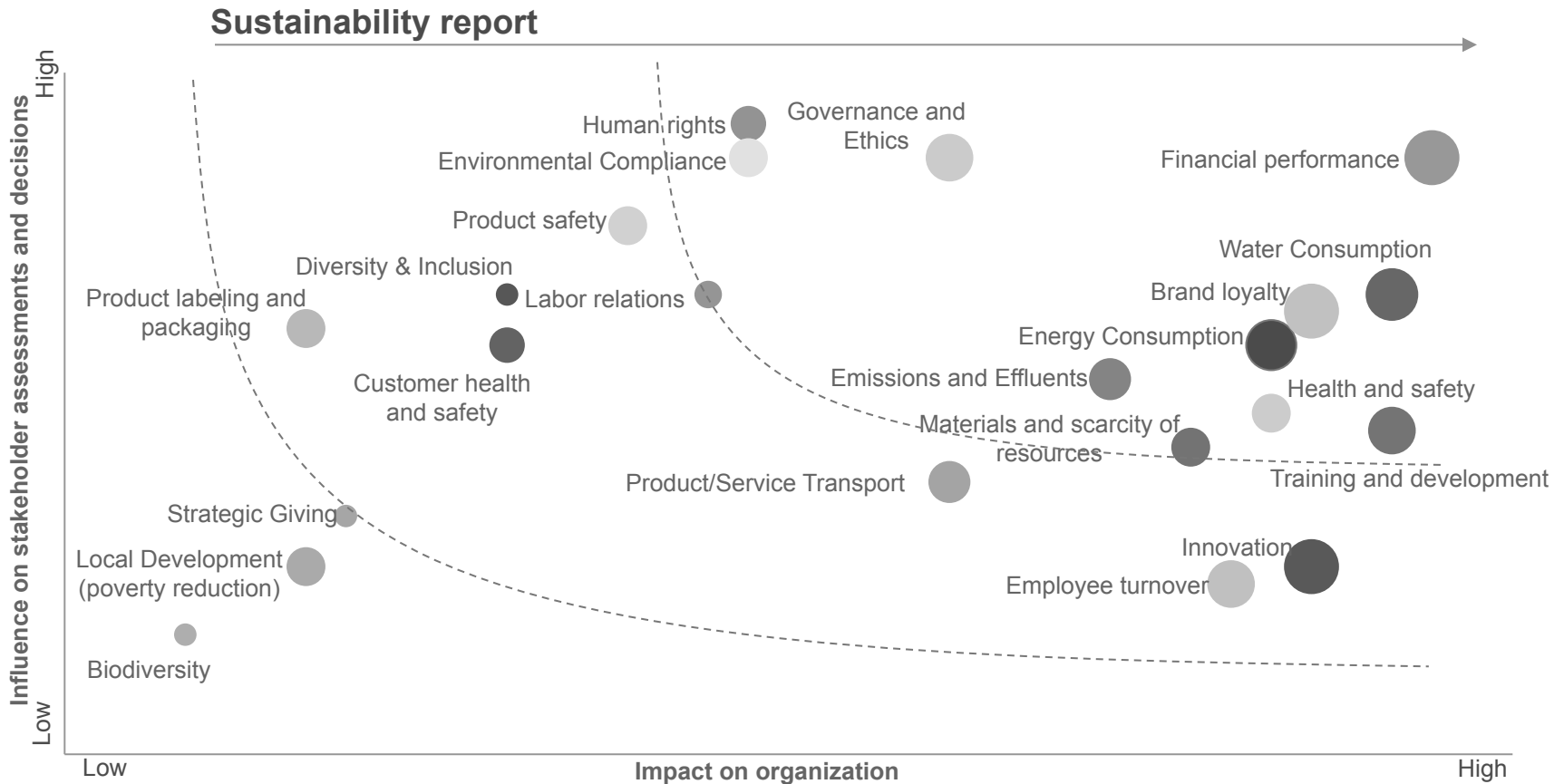
Sustainability reporting

Emerging standards and frameworks



All standards have *materiality* in common

Example materiality heat map



Sustainability reporting

Considerations for non-financial reporting

Numerous factors can affect your sustainability reporting strategy, and will shape what metrics you choose to measure and report

